

PROMISSORY NOTE

\$2,400.00
Principal Amount

Date _____
Bowling Green, Kentucky

FOR VALUE RECEIVED, the undersigned promises to pay to the order of Bowling Green Country Club, Inc., or assignee, the sum of two thousand, four hundred dollars (\$2,400.00).

There will be no interest charged on the unpaid principal.

Principal on this note shall be paid in twenty-four (24) monthly installments of one hundred dollars (\$100.00) that will be credited to the members fee account as long as the member is active. In the event the member becomes inactive or resigns from Bowling Green Country Club, Inc., the remaining balance of the fee will become due and payable in full. In the event it is necessary to refer collection of this indebtedness to an attorney, the undersigned agrees to pay any and all attorney fees and expenses incurred in connection therewith.

The makers and endorsers of this note hereby severally waive presentment, demand, protest and notice of dishonor and delay in bringing suit hereunder. This note may be prepaid in full or part without penalty.

Applicant's Name (Please Print)

Applicant's Signature

Date